



Mining Moles by NFT MineShare WhitePaper



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We are here to change the way you conceptualize NFT's. We have found a way to use NFT's that doesn't rely on royalties or gaming to create passive income for the NFT holder. When you buy and hold one of our uniquely created NFT's you get passive income through direct ties to cryptocurrency mining rewards through the Rewards Fund. Additionally, you can use the art on any personal and online branding. Of course, you can also re-sell your NFT at any time and all future mining rewards transfer with the NFT.

We are NFT MineShare, a [legally registered Canadian company](#), abiding by all Canadian laws and tax regulations. This is important because all NFT sales, revenue, and expenses will be reported through the Canadian Government and tax system. We operate under full disclosure policies to maintain transparency. Purchasing one of our NFT's is an investment into long-term passive income through crypto mining rewards, without having to undertake any of the technical details of crypto mining.

To generate the most rewards possible the majority of NFT Sales are allocated to the Rewards Fund with only a small portion going to the NFT artist and development team. 70% of all retail sales will be invested into crypto mining equipment and infrastructure through the Rewards Fund. The other 30% is allocated to the NFT project artist and development team.



Rewards Fund

Wallet Address: [0x5E963a73Dc45b20104069F1920BE1FCeD13C578a](#)

70% of sales are allocated to the Rewards Fund. The Rewards Fund is used to buy mining equipment and infrastructure such as: shelving, heat management systems, and electrical wiring. Any repeat costs like energy consumption, internet, and hardware management will be paid with the rewards generated by the crypto miners. 50% of all mining rewards generated, after operating expenses, will be paid to the NFT holders' wallet quarterly through the Rewards Pool. Located in Manitoba, Canada, we have one of the [lowest electrical rates in the continent](#) (this link is in CAD, be sure to convert to USD for accurate comparisons). This is also renewable energy provided by [Manitoba Hydro](#). Low electrical costs will help keep our expenses low and rewards high.

Rewards Pool

After we deduct operational expenses, like electricity, 50% of all rewards will be available for claim quarterly on the Polygon Matic Network through our claim site. Our claim site will be made available in conjunction with our mint site. Regardless of the attributes and rarity of your NFT, each Mining Mole gets an equal share of the rewards pool. The Rewards distribution is fixed and does not change with the resale value of your NFT. Rewards from the various mining equipment and wallets will be converted to MATIC or WETH (wrapped Ethereum on the PolygonMatic network) and be claimable to NFT Holders on the PolygonMatic blockchain.

Rewards Pool Public Addresses:

Polygon Rewards Pool: [0xdff61969e09B139dcb7173E72836EbDF06505c44](#)

Dogecoin Rewards Pool: [DGPUKHTymwk38xnXWjy143PnQR8ADG4pKg](#)

Litecoin Rewards Pool: [LcixzgE1S4zowQe1RFA8GXfj5T5TrirdwN](#)

BTC Rewards Pool: [bc1qz5mky0yngeyvpheqf8dxkjsqkfr498wg90n7lm](#)



Rewards Distribution Date

Upon mint, rewards are scheduled to be available quarterly on Jan 1, April 1, July 1, and Oct 1. Your NFT is your ticket/password to claim the rewards and needs to be in the wallet you are trying to claim the rewards with. IF YOU SELL YOUR NFT WITHOUT CLAIMING THE REWARDS THE REWARDS WILL ONLY BE ABLE TO BE CLAIMED BY THE NEW OWNER, WITHOUT EXCEPTION. We advise claiming your rewards as soon as possible. While we do everything in our power to keep our smart contract secure it should not be considered a savings account. Regardless of how secure we can make our smart contract, due to the nature of having sizeable deposits and a public wallet addresses our smart contract is more likely to gain attention from malicious entities than your personal wallet.

After mint, we will vote to decide if we should maintain payouts quarterly or speed them up to monthly. Any votes would need a high participation rate and a high approval rate to pass.

Smart Contract

We are currently implementing smart contracts into our business for managing rewards payouts. Expense deductions and converting/bridging assets will be done manually. Additionally, we provide peace of mind through transparency, full disclosure, and reporting with all mandatory Canadian agencies such as the Canada Revenue Agency. If the government gets to see all our transactions, why shouldn't you?



How NFT MineShare Solves Common Issues

To further explain the value of NFT MineShare it helps to address the flaws in the current state of the NFT market and some of the downfalls of residential crypto mining. We will review some of the major issues plaguing NFTs, how our NFT's solve many of the problems on the NFT market and review some of the problems related to residential crypto mining.

Issue 1:

NFT's charge a royalty which takes from your profits when you sell.

Solution: We will never charge a royalty. If your NFT goes up in value, we will never ask for a percentage of the transaction when you sell. Your profits are yours to keep!

Issue 2:

NFT's that have passive income pay a portion of re-sale royalties back to the holder. This incentivizes holding the NFT but severely limits the amount of re-sale royalties that get generated. In the end, it's a business model that doesn't pay.

Solution: With investment in mining equipment, you get passive income through mining rewards. This renders re-sale volume irrelevant to producing consistent rewards.

Issue 3:

NFT's fluctuate in value and new projects often end up valueless. How do I manage the downside risk when buying an NFT?

Solution: With guaranteed passive income tied to the value of the mining rewards this project has a limited downside. At minimum, our NFT collections are likely to find a bottom price relation to the quarterly rewards payouts.

Issue 4:

Mining Equipment is LOUD, HOT, requires a lot of ELECTRICITY and takes up SPACE



Solution: You don't have to manage any of these concerns. We do it all for you and pay you a portion of the mining rewards.

Issue 5:

I can't afford a \$20,000 bitcoin miner.

Solution: We have NFT's available as cheap as 0.2 ETH

Issue 6:

Ignoring the resale value of my NFT, how long would it take me to get my initial investment back through mining rewards?

Solution: The crypto market is extremely volatile so this is a difficult question to answer, each day could have a significantly different answer. According to market conditions in October 2021 we estimate approximately 35% of your initial investment is paid back yearly in mining rewards.



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